

EXHIBIT 87

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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CYPRESS HOLDINGS, III, L.P.,
individually and derivatively on
behalf of SPORT-BLX, INC.,

Plaintiff, Civil Action No.:
22-cv-01243 (LGS)

-against-

GEORGE HALL, JOSEPH DE PERIO,
DANIEL STRAUSS, FRANCIS RUCHALSKI,
CESAR BAEZ, CHRISTOPHER JOHNSON,
SPORT-BLX, INC., SPORT-BLX SECURITIES,
INC., CLINTON GROUP INC., and
GLASSBRIDGE ENTERPRISES, INC.,

Defendants.

- - - - - x

SPORT-BLX, INC., individually and
derivatively on behalf of its
shareholders,

Plaintiff, Case No.:
22-cv-08111 (LGS)

-against-

MICHAEL M. SALERNO and CYPRESS
HOLDINGS, III, L.P.,
Defendants.

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(Caption continued on the following page.)

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New York, New York 10018
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1 M. Salerno

2 Go ahead. 12:21:12

3 A. I wouldn't say it was guaranteed, 12:21:18

4 no, but I would say it was guaranteed in the 12:21:24

5 context of making the commitment that the 12:21:28

6 fund would be a part of Sport-BLX. 12:21:33

7 Q. When you say, the fund, what fund 12:21:35

8 are you referring to by the fund? 12:21:38

9 A. That's how Mr. Hall and Mr. De 12:21:41

10 Perio referred to it as, the fund. 12:21:45

11 Q. So you understood when you 12:21:47

12 invested, there was no fund, but as part of 12:21:48

13 the company's business model, it would seek 12:21:51

14 to create a fund and get revenue from it, is 12:21:55

15 that a fair statement? 12:21:59

16 A. Yes, I believe so. 12:22:01

17 Q. What were you told about what 12:22:02

18 Sport-BLX' relationship with the fund would 12:22:10

19 be? 12:22:14

20 A. I think I just answered this. The 12:22:17

21 same answer. 12:22:20

22 Q. Please. 12:22:21

23 THE WITNESS: Can you read it back? 12:22:23

24 Q. No, no, please. 12:22:24

25 What relationship were you told 12:22:26